

## Paying Down My Debts

Directions: List all of your debts on the chart below, in order from the debt that charges you the highest interest rate, to the debt that charges you the lowest interest rate. The example below shows an individual who plans to pay an extra \$200 more than the minimum payment toward the debt that is charging the highest interest.

| Debtor                | Interest Rate | Total Amount Owed | Minimum Payment | My Payment Plan |
|-----------------------|---------------|-------------------|-----------------|-----------------|
| <i>Credit Card #1</i> | 22%           | \$4,656           | \$301           | <b>\$501</b>    |
| <i>Credit Card #2</i> | 16%           | \$1,205           | \$176           | \$176           |
| <i>Car Loan</i>       | 9%            | \$3,567           | \$247           | \$247           |
| Total:                |               | \$9,428           | \$724           | \$924           |

Write Your Plan Below:

| Debtor | Interest Rate | Total Amount Owed | Minimum Payment | My Payment Plan |
|--------|---------------|-------------------|-----------------|-----------------|
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| Total: |               |                   |                 |                 |